

Manuel Lenglet is the new CEO of Groupe Barat

Cobalt Capital has acquired French commercial labels producer Groupe Barat from the founding family for an undisclosed amount.

Enterprise value was however confirmed to be in the €25-50m range. Cobalt Capital invested through its Cobalt Investment fund, a €150m FCPR vehicle raised in 2004. The founding family will retain a 25% stake in the business, while management will hold 21% of the capital.

Cobalt foresees wine consumption to keep increasing worldwide, particularly in emerging countries, and believes wine labels to be a key factor in differentiation. It intends to reinforce the group's commitment to the wine market and aims to actively pursue the strategy of acquisition led by the founding family, thus consolidating a highly fragmented market.

Debt

CIC and Banque Populaire Atlantique co-arranged senior debt to finance the acquisition.

Company

Barat, based near Bordeaux, is a producer of commercial labels for the wine and spirits industry in France. The group of five companies, built through external growth, has annual revenues of €25m.

Founded in the 19th century, the Barat group currently employs 240 people.

People

Jean Chatillon, Antoine Tissier and Christophe Fercocq handled the transaction for Cobalt Capital. Manuel Lenglet is the new CEO of Groupe Barat.

“KEY FACTS

Groupe Barat

DEAL TYPE – Buyout

VALUE – €25-50m

LOCATION – Port-Sainte-Foy

SECTOR – Containers and packaging

FOUNDED – 19th century

TURNOVER – €25m

STAFF – 240